**INTEREST RATES MARKET NOTICE**

**Date: 4 September 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS120”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 5 September 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 9,329,007,929.00

**Bond Code** FRS120

**Nominal Issued** R 5,000,000.00

**Issue Price** 201.09531%

**Coupon** 3.45%

**Coupon Indicator** Inflation-Linked

**Trade Type** Inflation

**Maturity Date** 7 December 2033

**Books Close** 28 November, 29 May

**Interest Payment Date(s)** 7 December, 7 June

**Last Day to Register** By 17:00 on 27 November, 28 May

**Issue Date** 5 September 2014

**Date Convention** Following

**Interest Commencement Date** 7 June 2014

**First Interest Payment Date** 7 December 2014

**Base CPI** 60.63344

**ISIN No.** ZAG000119298

**Additional Information** Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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